

03/01/2021

YSR STEEL CORPORATION LIMITED**(An Undertaking of Government of A.P.)**10th Floor, APIIC Towers, Managalagiri, Andhra Pradesh- 522503
CIN: U27101AP2019SGC113451

To,
H.E. Dr. Saud Mohammed Alsati
Ambassador
Embassy of the Royal Kingdom of Saudi Arabia
EP-30, Chandragupta Marg, Chanakyapuri
New Delhi-110021

[Through Shri Peter T Hassan, Advisor to Hon'ble Chief Minister on Investments & External Relations]

Sub: Seeking collaboration for establishing a greenfield Steel Plant in association with the State Government of Andhra Pradesh, India

Respected Excellency

With greetings and good wishes.

Your kind and gracious letter addressed to our Advisor, Investment and External Relations was received with immense happiness and gratitude, particularly because you have expressed your warmth for our State and signalled your initiatives to explore investment possibilities. On receiving the same, Shri Hassan has forwarded the letter to us for evaluation and also to look at all aspects to find out areas of common interest, investment and collaborations. It is with this background, that I am seeking your kind help and consideration as the current details of a prestigious steel project, would draw significant interest from prospective parties as the steel industry has vast potential for a joint venture and investments to further consolidate Indo-Saudi and AP Saudi partnerships. We are particularly keen on associating with the Saudi Investment Funding Agencies, who have recently announced active participation in a few Indian projects and we shall be happy to provide requisite details on hearing from them.

Through this communication, I am happy to share with you that YSR Steel Corporation Ltd (erstwhile APIISL - AP High Grade Steels), a fully owned subsidiary of State Government of Andhra Pradesh, has released the global notice requesting proposals (RFP) from the interested companies to collaborate with YSRSCI, through a Joint Venture Partnership for setting up a Steel Plant at Kadapa, Andhra Pradesh.

03/01/2021

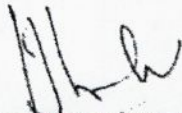
On behalf of the Govt, we promise to provide 3,500 acres of land, external infrastructure & connectivity and an equity contribution up to INR 3,000 Crore (US\$ 400 Mn) by the Government of AP in order to ensure fast paced execution of the project. Besides these, the Govt of AP extends all the incentives applicable for the Mega Project under the Industrial Policy of GoAP 2020-23.

As we embark on this development, we are keen to reach out to potential partners who are interested in the Indian market for the development of the project. We request you to share the proposal with the prospective companies in the Steel Industry who might be interested in the project.

On behalf of Govt of AP, we look forward to your support in making this dream a reality. The RFP document includes the detailed project proposal and the Joint venture structure along with the specifics of the RFP process. The Document can be downloaded at: <https://aphighgradesteels.com/tenders.php>.

Looking forward to a fruitful association and please do not hesitate if you or any other interested parties need any assistance from the undersigned. We are just a phone call away and available at the shortest notice possible to respond accordingly.

Yours sincerely,



(Shan Mohan S IAS)
Managing Director

Mobile: +91 9494084851

- Encl: 1. Public notification of RFP dated 13 Nov 2020
2. RFP Document
3. Industrial Policy of AP , 2020-23

03/01/2021

YSR STEEL CORPORATION LIMITED
(Erstwhile AP HIGH GRADE STEELS LIMITED)

Ref No: 61/YSRSC/RFP/2020 Dated: 12.11.2020

Global Notice: Request for Proposal (RFP) for Setting-Up of a Steel Plant through a Joint Venture (JV) Route

Andhra Pradesh has been the front runner in driving India's economy and it is now ready to open a new chapter in its growth story by establishing a Steel Plant of up to 3 MTPA Capacity at YSR Kadapa DL.

Being one of the key commitments to the new state of Andhra Pradesh in the AP Reorganisation Act, 2014, establishing a Steel Plant at Kadapa has been a dream for the people of Kadapa district. Leveraging various key factors mentioned below, the Project is set to drive the desired growth in the region fulfilling the aspirations of the people.

▶ 3500 acres of undisputed land	▶ Proximity to Krishapatnam Port & Ramayapatnam Port
▶ Dedicated supply of upto 2THC water per annum.	▶ Proximity to raw material sources
▶ Uninterrupted power supply and	▶ Access to major auto and industrial hubs
▶ Connectivity by a 4-lane road & rail.	▶ Centrally located to access major South Indian urban centres

In order to make this dream a reality, YSRCL (erstwhile APHSL) was incorporated and the Hon'ble Chief Minister laid the foundation stone for YSRCL (erstwhile APHSL) in YSR Kadapa District, which happens to be his home district.

As we embark on this development, we seek out potential partners who can collaborate with YSRCL for setting up the Steel Plant at Kadapa through a Joint Venture route.

The project details can be seen in the RFP document available in our website link: <https://aphighgradesteels.com/tenders.php>

This is a Global Notice Requesting Proposals (RFP) from such interested companies willing to collaborate with us in this mega-project.

Instructions:

1. The RFP document is available at <https://aphighgradesteels.com/tenders.php>
2. To participate in the RFP Process -
 - a. fill the registration forms as given in the website.
 - b. pay the processing fee of Rs. 3,54,000/- (including GST of 18%).
3. Send the above details to both: sharmohap.sag@aphighgradesteels.com and vinayk.jyde@aphighgradesteels.com

For any further clarifications, please contact:
Shri Shan Mohan S, IAS, Managing Director, YSRCL (erstwhile APHSL)
10th Floor, APHC Towers, Mangalagiri, Guntur Dist, AP - 522 503
Phone: +91 9513387589.

size: 12 x 10